

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: MELIKYAN, ANAHIT
KHECHYAN, ZORIK

§ Case No. 18-12001
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 04/24/2018. The undersigned trustee was appointed on 04/24/2018.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 25,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>8.35</u>
Bank service fees	<u>33.54</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>24,958.11</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/09/2018 and the deadline for filing governmental claims was 10/21/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,250.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,250.00, for a total compensation of \$3,250.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$10.55 for total expenses of \$10.55².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/11/2019

By: /s/ Richard M. Fogel
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A

Page: 1

Case No.: 18-12001

Case Name: MELIKYAN, ANAHIT
KHECHYAN, ZORIK

Trustee Name: (330720) Richard M. Fogel

Date Filed (f) or Converted (c): 04/24/2018 (f)

§ 341(a) Meeting Date: 06/12/2018

For Period Ending: 03/11/2019

Claims Bar Date: 10/09/2018

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 RESIDENCE, BUILDING, LAND 57 Copperwood Dr., Buffalo Grove, IL 60089-0000, Lake County. Single-family home. Trustee authorized to sell right, title and interest to debtors, subject to liens, claims and interests, for \$25,000 and waiver of asserted exemption in property, per o/c 9-4-18.	347,500.00	24,687.00		25,000.00	FA
2 RESIDENCE, BUILDING, LAND 9205 Bumblebee Dr. #1E, Des Plaines, IL 60016-0000, Cook County. Condominium- EXEMPT/NO EQUITY	65,375.00	0.00		0.00	FA
3 CARS, VANS, TRUCKS, SPORT UTILITY VEHICLES 2003 Hyundai Sonata, 75,000 miles: EXEMPT/NO EQUITY	1,200.00	0.00		0.00	FA
4 CARS, VANS, TRUCKS, SPORT UTILITY VEHICLES 2009 Ford Focus, 73,000 miles: EXEMPT/NO EQUITY	2,425.00	0.00		0.00	FA
5 HOUSEHOLD GOODS AND FURNISHINGS (3) Bed room sets, Living room set, dining room set: EXEMPT/NO EQUITY	700.00	0.00		0.00	FA
6 ELECTRONICS (2) televisions, DVD player, Microwave, Computer: EXEMPT/NO EQUITY	1,000.00	0.00		0.00	FA
7 CLOTHES Clothes: EXEMPT	300.00	0.00		0.00	FA
8 DEPOSITS OF MONEY Checking: Chase: EXEMPT	1,000.00	0.00		0.00	FA
8 Assets Totals (Excluding unknown values)	\$419,500.00	\$24,687.00		\$25,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): 03/31/2019

Current Projected Date Of Final Report (TFR): 03/31/2019

Form 2

Exhibit B
Page: 1

Cash Receipts And Disbursements Record

Case No.: 18-12001
Case Name: MELIKYAN, ANAHIT
KHECHYAN, ZORIK
Taxpayer ID #: **-***7031
For Period Ending: 03/11/2019

Trustee Name: Richard M. Fogel (330720)
Bank Name: Rabobank, N.A.
Account #: *****9500 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
09/11/18	{1}	Law Offices of Chad M Hayward fbo A Melikyan & Z Khechyan	Proceeds of sale, per o/c 9-4-18	1110-000	25,000.00		25,000.00
09/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.95	24,989.05
10/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		22.59	24,966.46
02/15/19	101	International Sureties, Ltd.	Bond premium #016073584	2300-000		8.35	24,958.11

COLUMN TOTALS	25,000.00	41.89	\$24,958.11
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	25,000.00	41.89	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$25,000.00	\$41.89	

Form 2

Exhibit B
Page: 2

Cash Receipts And Disbursements Record

Case No.: 18-12001
Case Name: MELIKYAN, ANAHIT
KHECHYAN, ZORIK

Taxpayer ID #: **_***7031
For Period Ending: 03/11/2019

Trustee Name: Richard M. Fogel (330720)
Bank Name: Rabobank, N.A.
Account #: *****9500 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****9500 Checking	\$25,000.00	\$41.89	\$24,958.11
	\$25,000.00	\$41.89	\$24,958.11

Exhibit C

Exhibit C

Case: 18-12001

ANAHIT MELIKYAN AND ZORIK KHECHYAN

Claims Bar Date: 10/09/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
FEE	Richard M. Fogel 321 N. Clark St. #800 Chicago, IL 60654 <2100-000 Trustee Compensation> , 200	Administrative 09/11/18		\$3,250.00 \$3,250.00	\$0.00	\$3,250.00
TE	Richard M. Fogel 321 N. Clark St. #800 Chicago, IL 60654 <2200-000 Trustee Expenses> , 200	Administrative 03/11/19		\$10.55 \$10.55	\$0.00	\$10.55
	Kutchins, Robbins & Diamond, Ltd. 1101 Perimeter Drive Suite 760 Schaumburg, IL 60173 <3410-000 Accountant for Trustee Fees (Other Firm)> , 200	Administrative 12/10/18		\$874.50 \$874.50	\$0.00	\$874.50
1	Discover Bank PO Box 3025 New Albany, OH 43054-3025 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/11/18		\$10,143.78 \$10,143.78	\$0.00	\$10,143.78
2	Discover Bank PO Box 3025 New Albany, OH 43054-3025 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/11/18		\$5,567.94 \$5,567.94	\$0.00	\$5,567.94
3	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/30/18		\$11,222.56 \$11,222.56	\$0.00	\$11,222.56

Exhibit C
Exhibit C

Case: 18-12001

ANAHIT MELIKYAN AND ZORIK KHECHYAN

Claims Bar Date: 10/09/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
4	U.S. Bank NA dba Elan Financial Services PO Box 5227 Cincinnati, OH 45201-5227 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/28/18		\$7,314.39 \$7,314.39	\$0.00	\$7,314.39
5	U.S. Bank NA dba Elan Financial Services PO Box 5227 Cincinnati, OH 45201-5227 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/28/18		\$11,535.04 \$11,535.04	\$0.00	\$11,535.04
6	PYOD, LLC as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/11/18		\$8,326.80 \$8,326.80	\$0.00	\$8,326.80
7	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/18/18		\$6,280.40 \$6,280.40	\$0.00	\$6,280.40
8	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/18/18		\$2,331.43 \$2,331.43	\$0.00	\$2,331.43
9	Midland Funding LLC PO Box 2011 Warren, MI 48090 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/21/18		\$2,465.93 \$2,465.93	\$0.00	\$2,465.93

Exhibit C
Exhibit C

Case: 18-12001

ANAHIT MELIKYAN AND ZORIK KHECHYAN

Claims Bar Date: 10/09/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
10	Midland Funding LLC PO Box 2011 Warren, MI 48090 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/21/18		\$6,549.49 \$6,549.49	\$0.00	\$6,549.49
11	Midland Funding LLC PO Box 2011 Warren, MI 48090 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/21/18		\$6,200.99 \$6,200.99	\$0.00	\$6,200.99
				Case Total:	\$0.00	\$82,073.80

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 18-12001

Case Name: ANAHIT MELIKYAN AND ZORIK KHECHYAN

Trustee Name: Richard M. Fogel

Balance on hand: \$ 24,958.11

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 24,958.11

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Richard M. Fogel	3,250.00	0.00	3,250.00
Trustee, Expenses - Richard M. Fogel	10.55	0.00	10.55
Accountant for Trustee Fees (Other Firm) - Kutchins, Robbins & Diamond, Ltd.	874.50	0.00	874.50

Total to be paid for chapter 7 administrative expenses: \$ 4,135.05

Remaining balance: \$ 20,823.06

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 20,823.06

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 20,823.06

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$77,938.75 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 26.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	10,143.78	0.00	2,710.14
2	Discover Bank	5,567.94	0.00	1,487.60
3	Capital One Bank (USA), N.A.	11,222.56	0.00	2,998.35
4	U.S. Bank NA dba Elan Financial Services	7,314.39	0.00	1,954.20
5	U.S. Bank NA dba Elan Financial Services	11,535.04	0.00	3,081.84
6	PYOD, LLC as assignee of Citibank, N.A.	8,326.80	0.00	2,224.69
7	American Express National Bank	6,280.40	0.00	1,677.95
8	American Express National Bank	2,331.43	0.00	622.89
9	Midland Funding LLC	2,465.93	0.00	658.83
10	Midland Funding LLC	6,549.49	0.00	1,749.84
11	Midland Funding LLC	6,200.99	0.00	1,656.73

Total to be paid for timely general unsecured claims: \$ 20,823.06
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00